Business ACH External Account Transfers Disclosure (External Transfers)

In order to use the External Account Transfers, the external account must be verified. The U of I Community Credit Union (UICCU) will confirm that you are authorized to transact on the external account by using an automatic verification process or manually using trial deposits.

If your external account is not eligible for instant account verification, you will need to manually verify your external account by correctly keying in your external account information, that account will be credited with two small (less than $0.99) deposits within one to three business days. Once you see the deposits on your external account, log back into your Digital Banking, go to Transfers, and then Destination Accounts. From there, key in the amount of both deposits. If keyed in correctly, this will verify your external account and allow you to begin transferring back and forth between your accounts.

Once your account has been verified you will be able to transfer up to $3,500.00 daily and $12,000.00 monthly. Upon request, individual limits may be increased or decreased based on account usage and behavior.

You may set up recurring or future dated transfers. These transfers will count towards your totals on the day that the transfer is scheduled to occur. Please note: We reserve the right to reduce or eliminate external transfer limits if suspicious activity or account abuse occurs.