

April 30, 2023

[First Name] [Last Name]  
[Street Address] [Extra Address]  
[City], [State] [Zip Code]

Welcome, [First Name] [Last Name], to U of I Community Credit Union.

As outlined in the initial announcement letter from CIBM Bank and University of Illinois Community Credit Union (UICCU), the Board of Directors of CIBM Bank has voted to approve a Deposit Assumption Agreement pursuant to which UICCU will acquire certain depositor accounts of the CIBM Bank branch located at 2490 N. Vermilion Street, Danville IL.

Effective the date of the purchase, projected to be on **May 31, 2023**, your consumer deposit accounts at CIBM Bank will transfer to accounts at UICCU. Your signature is not required for this transfer; however, please review the changes that will be explained in this packet and in the online FAQs at [uoficreditunion.org/cibmbank](https://uoficreditunion.org/cibmbank). If you had more than one account at CIBM Bank, it is possible you will receive multiple letters from UICCU. If that occurs, pay attention to the account number(s) that will be provided in each letter.

It is our privilege to provide an early welcome to UICCU. We look forward to serving you and helping you achieve your financial goals. UICCU is not-for-profit, member-owned, and loyal to serving the community. This means you will have access to similar products and services that you're used to, more branch locations in Danville, and enhanced online services. Additionally, we are committed to delivering value to our members through best-in-class technology, competitive rates, convenience, and a full line of financial products and services.

To ensure a seamless transition, please review the following changes:

#### **New Account Number/Routing Number**

Your new account number at UICCU will be sent in a separate letter in mid-May. UICCU's Routing Number is 271176899.

## Transfer of CIBM Bank accounts to UICCU accounts

This table outlines which account type your current account at CIBM Bank will transition into at UICCU:

<u>Current CIBM Account Type</u>	<u>New UICCU Account</u>
Personal Money Market	Illini Draft Money Market
Personal Select Money Market	Illini Draft Money Market
Money Market Plus	Jumbo Money Market
Classic Checking	I-Checking
Alternative Checking	I-Checking
Personal NOW Checking	Loyalty Checking
High Performance Checking	Loyalty Checking
Bank of Choice Checking	Loyalty Checking
Acceleration Checking	Loyalty Checking
Bonus Savings Account	Share Savings
Acceleration Savings	Share Savings
Planned Savings Account	Christmas Club
Certificates of Deposit	Silver Share Certificate
Flexible IRA	IRA Share Savings
IRA Certificates of Deposit	IRA Certificate

Your UICCU Member Number may house multiple deposit accounts with identical ownership characteristics. For example, if you have an individual Bonus Savings Account, and an individual Personal NOW Checking Account, those may both be shown under the same UICCU Member Number. Please see our Share Disclosures, Rate and Fee Schedule included in this letter for specific account details related to each product. Current rates on UICCU accounts can be found at [uoficreditunion.org/rates](http://uoficreditunion.org/rates) or by the QR code.



## Certificates of Deposit

### Terms and Conditions

From now until the next maturity/renewal date of your CIBM Bank CD there will be no changes. The existing interest rate will remain the same but will be referred to as a "dividend rate". Dividends will be paid quarterly and at maturity. Early withdrawal penalties will not change, and the maturity date will remain the same.

### Maturity

At maturity, CIBM Bank certificates will be renewed into a UICCU Share Certificate of the similar term. You will receive a notification of maturity a month before your certificate matures. Please note that UICCU certificates pay dividends quarterly and at maturity. Existing CIBM Bank Certificates that are not 12, 24, 36, 48, or 60 month terms will renew into a UICCU 12, 24, 36, 48, or 60 month Certificate that most closely mirrors the current term.

A 10-day grace period following the maturity date will apply to your certificates after they transfer to or renew at UICCU.

## **Checking**

### CIBM Bank Debit Cards and Checks

Please continue to use your CIBM Bank checks and current CIBM Bank debit card through the closing date, projected to be Wednesday, May 31, 2023.

### New Checks and Debit Cards

In mid-May, an initial supply of free checks will be sent to CIBM Bank checking accountholders at their address on record with CIBM Bank. UICCU debit card(s) will be sent to CIBM Bank customers that currently have a CIBM Bank debit card. These should be activated and used on and after the closing date, meaning use this card starting on June 1, 2023.

If you currently have a CIBM debit card and have not received your new UICCU card by May 25, please call UICCU at 217-278-7700.

Add your card to your digital wallet for easy access with Apple Pay, Google Pay, or Samsung Pay. You will also be able to tap-to-pay with your new contactless UICCU VISA debit card.

### Courtesy Pay

Courtesy Pay will be provided on personal checking accounts that transfer from CIBM Bank to UICCU. Courtesy Pay allows for clearing of checks and recurring ACH withdrawals when sufficient funds are not available. This service allows your account to go negative up to a maximum of \$1,000, rather than returning the item to the payee. A \$30 Courtesy Pay fee will be charged for each item paid in this way. Please contact UICCU if you would like to authorize Courtesy Pay for additional transaction types such as debit card transactions and ATM withdrawals.

### Statements

All customers will receive a CIBM Bank statement for activity through the closing date. CIBM Bank will allow access to CIBM Bank digital banking for 60 days after the closing, providing access to account history and past statements. Please download or print any statements you want for your records during that time. Past CIBM Bank statements will not be transferred to UICCU Digital Banking.

For checking accounts, UICCU charges \$2 per month for paper statements unless you are under age 18 or over age 65. This fee will be waived through December 31, 2023. To avoid this fee, please enroll in eStatements in UICCU's Digital Banking system at [uoficreditunion.org/banking/digital-banking/](https://uoficreditunion.org/banking/digital-banking/)

## **Automatic Deductions/Payments**

ACH payments currently set up through other companies (i.e., utilities, insurance, loan payments) that are automatically withdrawn from your CIBM Bank account will continue to be withdrawn for 60 days following the closing date. During this 60-day window, you will need to update these with your new UICCU account number and UICCU's Routing Number in order to prevent any interruption with these transactions.

## Direct Deposits

Any direct deposit currently set up to CIBM Bank accounts will continue to be deposited to your new UICCU account for 60 days after the closing date. During this 60-day window, you will need to update these with your new UICCU account number and UICCU's Routing Number in order to prevent any interruption in these deposits.

## CIBM Bank Checks

CIBM Bank checks that you've written prior to the closing date will be cleared on your UICCU account through June 30, 2023. Checks presented after that date can be expected to be returned, so please review outstanding checks during this 30-day period.

## Branches

Current UICCU branches are located at:

210 N. Gilbert St Danville, IL 61832 *	1019 E. Fairchild St Danville, IL 61832
2201 S First St Champaign, IL 61820 *	206 E. University Ave Urbana, IL 61801 *
416 Kays Drive Normal, IL 61761 *	1722 E. Hamilton Rd Bloomington, IL 61704 *
1401 W. Green St – UI Campus Urbana, IL 61801	*Includes Drive-Up ATM

## ATMs

In addition to the ATMS at branch locations as shown above, UICCU has an extensive network of surcharge-free ATMs located through various networks both locally and nationwide. This includes almost 20 locations in Vermilion County.

For a full list of UICCU office locations, ATMs, and nationwide CO-OP Shared Branch locations, visit [uoficreditunion.org/locations](https://uoficreditunion.org/locations)

## Digital Banking Access

### Initial Login

Digital banking with UICCU will be available as soon as possible after accounts are live on Thursday, June 1. Statements and account history at CIBM Bank prior to June 1, 2023, will not be accessible via UICCU Digital Banking. Please ensure CIBM Bank has your correct contact information including mobile phone number, mailing address, and email address which will assist in enrolling in UICCU's Digital Banking.

You can access Digital Banking from UICCU's home page at [uoficreditunion.org](https://uoficreditunion.org) or download our mobile app "UICCU" for Apple or Android devices.

To register for Digital Banking, you'll need:

- UICCU Account Number
- Last 6 digits of your Social Security Number
- Date of birth
- Active cell phone number on file with UICCU
- Active email address on file with UICCU

During initial login, you'll be prompted to create a unique username and password.

As mentioned above, online banking from CIBM Bank will be available for 60 days after the closing date to review account history and download or print statements and documents.

#### Recurring Transfers

Once you are logged into UICCU digital banking, you will be able to re-establish any internal transfers you had previously set up with CIBM Bank (e.g., recurring transfer from checking to savings every payday).

#### Bill Pay (Re-enrollment required)

Your payee information and scheduled payments in CIBM Bank Bill Pay **will not transfer** to UICCU Digital Banking's Bill Pay. Any electronic or paper check payment scheduled in CIBM Bank Bill Pay for 5/31/23 or before will be processed and cleared without issue. Please make a note of any payee names, addresses and account numbers from your current CIBM Bank Bill Pay account prior to May 31, 2023. Once you are logged in to UICCU Digital Banking after closing, you will be able to set up your payees and schedule payments. UICCU Bill Pay is provided to members at no charge.

#### **How to Learn More or Get Additional Help**

Please review the additional information in this packet. For assistance with further questions feel free to call us at 217-278-7700 (Press 5 for CIBM Bank customers). Information and FAQs are also available online at [uoficreditunion.org/cibmbank](https://uoficreditunion.org/cibmbank)

We appreciate the trust that you and the CIBM Bank Board of Directors have placed in us, and we will work diligently to make this process as smooth as possible. We look forward to our new partnership and the opportunity to serve all your financial needs with the exceptional service you have come to expect and deserve.

Thank you for your support,



Chris Harlan,  
President/CEO

Enclosure:

Share/Share Draft Disclosures  
Rate and Fee Schedule