April 30, 2023

[First Name] [Last Name]

[Street Address] [Extra Address]

[City], [State] [Zip Code]

Dear [First Name],

The Board of Directors of CIBM Bank has voted to approve a Deposit Assumption Agreement pursuant to which U of I Community Credit Union ("UICCU") would acquire certain liabilities (the "Deposits") of the CIBM Bank branch located at 2490 N Vermilion Street, Danville, Illinois (the "Branch"). The completion of the transaction remains contingent upon final regulatory approvals and customary closing conditions. After the transaction is completed, CIBM Bank will no longer accept retail deposits at the Branch but will continue to service its business customers at the Branch. Retail deposits generally include non-resident alien, resident alien, estate, personal, and personal trust accounts. Retail deposits do not include health savings accounts.

You are receiving this letter because you have one or more deposit accounts assigned to the Branch that will transition to UICCU. Once UICCU's assumption of the Deposits is finalized, your deposit accounts will be transferred from CIBM Bank to UICCU and you will automatically become a UICCU member assigned to UICCU's branch office located at 210 N Gilbert Street, Danville, Illinois 61832. This letter includes:

- General information about UICCU.
- Notes about what to expect during the transition from CIBM Bank to UICCU.
- An explanation of how your account insurer will change from the Federal Deposit Insurance Corporation ("FDIC") to the National Credit Union Administration ("NCUA").
- A question and answer section to address anticipated questions.

You may have additional questions about this transaction, and we would like to assure you that both CIBM Bank and UICCU are here to help answer them.

ABOUT UICCU

We wanted to take this opportunity to introduce you to UICCU and share some of the similarities and differences between UICCU and CIBM Bank. We think you'll find a lot to like about UICCU, especially because UICCU's core mission is to **Do More Good.**

- A credit union is a not-for-profit, member-owned financial cooperative with a mission to enhance members' lives and improve our communities by offering financial solutions to help people reach their goals.

- UICCU offers a full suite of accounts, loans, and financial services, including many of the same or similar products and services as those offered by CIBM Bank. UICCU also provides financial education resources for members and has a strong emphasis on service with a locally based Call Center and local branches.

- UICCU was founded by University of Illinois employees in October 1932. In 2015, the credit union changed its name from U of I Employees Credit Union to U of I Community Credit Union to reflect its expanded field of membership and its commitment to serving both campus and community.

- Over its 90-year history, UICCU has enjoyed solid financial performance and steady growth. With $600 million in assets and over 58,000 members, UICCU is a leader in financial services in Central Illinois and is financially sound, secure, and well-capitalized.

WHAT TO EXPECT NEXT

We are working to make the transition from CIBM Bank to UICCU as seamless as possible. Completion of the transaction, or **"closing**," and the conversion of your CIBM Bank accounts to UICCU accounts during "**account conversion**" are expected to take place no later than **May 31, 2023**. More information on the transition and the account conversion can be found below. While there may be other adjustments as the transition continues, we will keep you informed of any changes that occur.

After Closing and Account Conversion:

- **If you are receiving this letter, you will automatically become a member of UICCU. UICCU will pay the initial $5 share deposit into a Membership Savings Account for you, as required for each depositor to become a UICCU member.** UICCU is a member-owned cooperative that requires each member to have a $5 share savings account to access all of the accounts, services and benefits it offers. UICCU is interested in making this transition as seamless as possible, and covering your initial share deposit means there is no burden on you as a new member. No further action is required on your part to become a UICCU member. UICCU's field of membership eligibility rules were recently expanded to include CIBM Bank Branch depositors in conjunction with the transaction.

- **All acquired CIBM Bank Branch deposit products will be combined into UICCU's records at closing. Please note that only select CIBM Bank retail consumer accounts that had funds held at the Danville, Illinois Branch are becoming UICCU accounts. Generally, this would include non-resident alien, resident alien, estate, personal, and personal trust accounts, but excluding health savings accounts. If you have multiple types of deposit accounts with CIBM Bank, some of your accounts may not be included in the transaction and, thus, will not transition to UICCU accounts. CIBM Bank will contact you in the near future, if it already has not yet done**

so, to explain which of your accounts will transition to UICCU and which will remain at CIBM Bank. If there will be any immediate changes made to your accounts during the transition, you will receive additional communications about such changes in advance. Such potential changes include for example, changes to account naming, structure, or fees. Overall, we expect that there will be no material negative changes or discontinued products/services. UICCU will honor all existing CD agreements through maturity and all deposit products will transition to a comparable UICCU product at UICCU dividend rates as of the time of the closing. Additionally, before the transition you will be mailed a detailed and thorough Welcome Packet from UICCU, and you will be informed in writing of any changes that will occur to your accounts.

- **Deposit accounts will be insured by the NCUA up to $250,000 per account category; Notice to Depositor of Voluntary Termination of Insured Status (FDIC).** The NCUA is a federal agency created by the United States Congress, which administers the National Credit Union Share Insurance Fund and offers similar deposit insurance to that of the FDIC*. (See the NCUA and FDIC Insurance comparison chart below in this document.)* The FDIC-insured status of CIBM Bank Branch deposits will terminate as of the close of business on the closing date. Your deposits will continue to be insured by the FDIC until that time.

  On the closing date, UICCU will assume certain of the retail deposits of the Branch. Please contact Sherri Smith at CIBM Bank by mail at 2490 N. Vermilion Street, Danville, Illinois, 61832 or by phone at 217-443-6099 if additional information is needed regarding this notice or the insured status of your account(s).

- **All direct deposits (social security, payroll, etc.) and pre-authorized ACH transactions (external payments and transfers) will continue to process and post to your account for 60 days after the closing. You will need to re-assign your direct deposits and pre-authorized ACH transactions to your UICCU account during this 60-day window.** Outstanding transactions like pre-closing debit card transactions or checks written prior to **June 1, 2023**, will continue to be processed for 30 days after the account transition.

- **You will receive a Welcome Packet containing important information about the account transition at least 30 days in advance of the transition of accounts and services.** The Welcome Packet from UICCU will outline any changes being made to your accounts as they transition to UICCU accounts, information about account terms and conditions and UICCU's fee schedule. Generally, as noted above there is no termination of the products and services you have at the CIBM Bank Branch, they will just transition to UICCU's comparable products and services. Additionally, you will have access to any of UICCU's other products and services.

- **CIBM Bank debit card holders will be sent new UICCU debit cards and you will be provided with updated information for how to make changes to your direct deposit and ACH transactions**.

- **CIBM Bank checking account holders will receive a small supply of checks free of charge prior to closing.**

- **Records related to your converted accounts will be accessible within CIBM Bank's online and mobile banking platform for 60 days after the closing in order to view account history and retrieve and download or print past statements. Online banking services will be available through uoficreditunion.org, and UICCU's mobile app for transactions and statements on and after closing.**

- **If you lease a safe deposit box from CIBM Bank's Danville, Illinois branch office, you will retain access to your safe deposit box for a period of time after the transition to permit you to establish a new safe deposit box relationship at another CIBM Bank branch office or other financial institution.** After the close of the transaction, CIBM Bank will begin the process of terminating these leases and will notify you how and when you may retrieve items stored in your safe deposit boxes.

- **Access to UICCU services (such as online account access and mobile access) will become available**. Directions regarding access and initial login instructions will be sent in UICCU's Welcome Packet. Customers can also look for updates closer to the closing date at uoficreditunion.org/cibmbank

- **You will be able to use any branch or ATM within UICCU's participating networks. UICCU partners with several surcharge-free networks to give you free ATM access options across the country and abroad.** You may also use any credit union office nationwide that participates in the CO-OP Shared Branch network. The CO-OP Shared Branch network allows UICCU Members to access their accounts and conduct transactions at more than 5,000 credit union locations.

- **UICCU's current Illinois branch locations are listed below:**

210 N. Gilbert St Danville, IL 61832 *	1019 E. Fairchild St Danville, IL 61832
2201 S First St Champaign, IL 61820 *	206 E. University Ave Urbana, IL 61801 *
416 Kays Drive Normal, IL 61761 *	1722 E. Hamilton Rd Bloomington, IL 61704 *
1401 W. Green St – UI Campus Urbana, IL 61801	* Includes Drive-Up ATM

Again, in addition to the ATMs at branch locations, UICCU has an extensive network of surcharge-free ATMs available through various networks both locally and nationwide.

For a full list of UICCU branch locations, ATMs, and nationwide CO-OP Shared Branch locations, visit uoficreditunion.org/locations

- **A final account statement will be sent for CIBM Bank accounts as of the closing date.** Shortly after closing you will receive the account history from the date of your previous CIBM Bank statement up to the date of the closing and account conversion. If you think any information on your final account statement is incorrect, you must contact CIBM Bank no later than 60 calendar days after the statement was made available to you.

- **You will receive your UICCU account statements by mail, unless and until you opt into electronic statements via UICCU's online or mobile banking services. After January 1, 2024, a $2 printed statement fee may apply for checking account holders between age 18 and 65, so we encourage you to enroll in free eStatements.**

- **You will receive your first UICCU account statement the final day of the month of account conversion.** Your first statement from UICCU will serve as a reference to verify balances, etc. by matching it to your former CIBM Bank statement.

HOW TO GET ADDITIONAL INFORMATION:

We know you may have additional questions, so we have a dedicated resource page at uoficreditunion.org/cibmbank/ with information about the transaction, closing, account conversion, and more. Additionally, watch your mail for UICCU's Welcome Packet and other mailings, which will include all pertinent information regarding the transaction. We have also enclosed a copy of UICCU's privacy policy.

If you would prefer to discuss this transaction by phone, UICCU has local Member Service Representatives ready to help answer your questions throughout the process. Here is how to reach us:

Contact UICCU (Before or After Closing of the Transition)

217-278-7700
Weekdays 7:00 a.m. – 7:00 p.m.
Saturdays 9:00 a.m. – 5:00 p.m.

We are excited about this transition and look forward to serving you!

Sincerely,

Chris Harlan
President/CEO
U of I Community Credit Union

J. Brian Chaffin
President/CEO
CIBM Bank

NCUA and FDIC Insurance Comparison*

	Single Account *(one owner)*	**Joint Account** *(more than one owner)*	**Retirement Accounts** *(includes IRAs)*	**Revocable Trust Accounts**	**Corporation, Partnership, and Unincorporated Association Accounts**	**Government Accounts**
NCUA Insured	$250,000 per owner	$250,000 per co-owner	$250,000 aggregate for Roth and Traditional $250,000 for Keogh *All IRA coverage is separate and in addition to coverage for other credit union accounts*	$250,000 per owner per beneficiary *(includes Coverdell Education Savings accounts)*	$250,000 per corporation, partnership or unincorporated association	$250,000 per public unit
FDIC Insured	$250,000 per owner	$250,000 Per co-owner	$250,000 per owner	$250,000 per Owner per beneficiary for up to 5 beneficiaries	$250,000 per corporation, partnership or unincorporated association	$250,000 per public unit

* See NCUA's website at www.ncua.gov and FDIC's website at www.fdic.gov where more detailed information about share and deposit insurance can be found.

QUESTIONS AND ANSWERS: ACCOUNT CONVERSION

When will the account conversion take place?

Account conversion is currently planned for the same day as closing which is expected to occur no later than **May 31, 2023**.

Will my account number or account names change with the account conversion?

Yes, account numbers and account names will change, and you'll receive more information on any such account changes in subsequent mailings. Additionally, as noted above, the action that you must take to maintain continuity of direct deposits or other account transactions will be outlined prior to closing and account conversion to help with those changes.

Will I need to update my ACH transactions?

Yes. Your ACH transactions (including direct deposits and external payments and transfers) will continue to post as normal for 60 days, but during that timeframe you will need to take action to get the transaction information updated to reflect your new UICCU account number and UICCU's Routing Number.

Will fees change?

You will receive a copy of UICCU's fee schedule in the Welcome Packet. While you may notice different terminology and intervals at which fees may be charged, it is UICCU's overall goal to reduce fees for our members when possible.

Will new debit cards be issued?
Yes, new UICCU debit cards will be sent prior to account conversion to replace existing CIBM Bank-branded debit cards. CIBM Bank-branded debit cards will work until account conversion. After account conversion UICCU debit cards will need to be activated and used. Regardless of when the new UICCU debit cards are received, you will not be able to use your new UICCU debit card until after conversion and you will no longer be able to use your CIBM Bank debit cards after conversion. If you have any trouble with this, please contact us by phone for assistance.

What is UICCU's routing and transit number?
UICCU's routing and transit number is 271176899.

Will my CIBM Bank checks still work, or do I need to order new ones?
CIBM Bank checks will be accepted and processed as normal until account conversion and for a short time thereafter. You will be provided with a supply of new checks free of charge prior to account conversion. More details will be included in future correspondence.

When will I receive my account statement from UICCU?
Following the account conversion, you will receive your first UICCU account statement the final day of the month of account conversion. That first statement will serve as a reference to verify balances, etc. by matching it to your former CIBM Bank statement. You will have the right to dispute any discrepancies for the applicable period prescribed by law.

Will my certificate of deposit (CD) rates change?
Certificate products will retain their structure, rate and term when converted. In the event that a change to any particular certificate would be necessary, we will provide details for you in the Welcome Packet or separate mailing.

Will beneficiaries transfer with account(s)?
Any previously designated beneficiaries will continue in the same beneficiary role on the account when integrated with UICCU's system with no action required on your part.

When will I be able to use a UICCU ATM?
Following the account conversion, you will be able to use any branch or ATM within UICCU's networks with your UICCU debit card. You may also use any credit union participating in the CO-OP Shared Branch network. The CO-OP Shared Branch network allows UICCU Members to access their account and conduct transactions at more than 5,000 credit union locations nationwide. For a full list of UICCU branch locations, ATMs, and nationwide CO-OP Shared Branch locations, visit uoficreditunion.org/locations, or give us a call and we can help you locate a convenient ATM within our network.

Does UICCU offer account access by phone and when will it be available to me?
Yes, UICCU offers iTalk, an audio response system that allows access to account balances, history and more. This service is accessible when calling 217-244-2131, and we expect it to be available to you upon account conversion.

When will online/mobile access be available?
Online services will be available via UICCU's digital banking and mobile banking platforms upon account conversion. A detailed communication about initial access will be sent in the Welcome Packet.

Does UICCU support mobile wallet transactions?
Yes, UICCU credit and debit cards support Apple Pay, Google Pay and Samsung Pay.

Apple Pay is a registered trademark of Apple, Inc. Google Pay is a trademark of Google LLC. Samsung Pay is a registered trademark of Samsung Electronics Co., Ltd.

What is UICCU's field of membership?
UICCU has an extensive field of membership for Illinois residents, including but not limited to: persons residing or employed in the Illinois counties of Champaign, Vermilion, Ford, Piatt, Douglas, Coles, Dewitt, Edgar, Iroquois, Moultrie, McLean, and Sangamon. Additionally, employees of several select employee groups are eligible to become members. This field of membership was recently expanded to include CIBM Bank Branch customers in conjunction with the transaction.

How can I connect and learn more about UICCU?
To learn more about UICCU, go to any UICCU branch location, visit uoficreditunion.org, or call/text us at 217-278-7700. You may also follow UICCU on Facebook, Instagram, or LinkedIn to stay up to date with the latest UICCU information and announcements.

What are UICCU's hours?
To learn more about lobby and drive-up hours at individual UICCU branch locations, please visit uoficreditunion.org/locations or call our Service Center at 217-278-7700.

Telephone Service Center Hours
217-278-7700
Monday – Friday, 7:00 a.m. – 7:00 p.m.
Saturday 9:00 a.m. – 5:00 p.m.

Enclosure:
UICCU Privacy Policy