

07/20/22

Welcome, (First Name) (Last Name), to U of I Community Credit Union.

At the special membership meeting held on June 2, 2022, the members and Board of Directors of Prairieland Federal Credit Union (PFCU) voted to merge PFCU with the University of Illinois Community Credit Union (UICCU). This merger is scheduled to take place on September 1, 2022.

Effective the date of the merger, your membership and accounts at PFCU will transfer to membership and accounts at UICCU, and Prairieland Federal Credit Union will cease operations. You do not need to sign any papers for this change; however, please review the changes that will be explained in this packet and in the online FAQs at [uoficreditunion.org/prairieland-merger/](https://uoficreditunion.org/prairieland-merger/)

It is our privilege to provide an early welcome to UICCU. We look forward to serving you and helping you achieve your financial goals. UICCU is not-for-profit, member-owned, and loyal to serving the community. This merger means you will have access to more products and services, more branch locations, and enhanced online services. Additionally, we are committed to delivering value to our members through best-in-class technology, competitive rates, convenience, and top products!

To ensure a seamless transition, please review the following changes:

#### **New Account Number/Routing Number**

Your new account number at UICCU will be <Account Number>.

Additional information is included outlining any changes for the following products and services that will occur as a result of the merger.

- Savings Accounts
- Checking Accounts and Debit Cards
- Bill Pay
- Certificates
- IRAs
- Mortgages
- VISA Credit Cards
- Loans

#### **Prairieland Federal Credit Union Branches**

Both PFCU branch locations (416 N Kays Drive, Normal and 1722 Hamilton Rd, Bloomington) will close at 12:00 p.m. on Wednesday, August 31 in order to transfer and verify all account information to the UICCU computer system successfully. PFCU members will have access to their UICCU accounts as soon as possible on Thursday September 1. We sincerely apologize for any inconvenience this may cause and assure you we will make every effort to bring all systems and access live as quickly as possible.

Both PFCU branch locations (416 N Kays Drive, Normal and 1722 Hamilton Rd, Bloomington) will open as a branch of UICCU once merger accounts are live on Thursday, September 1. Branch status will be kept updated at: [uoficreditunion.org/prairieland-merger/](https://uoficreditunion.org/prairieland-merger/) on August 31 and September 1.

## **Online Banking Access**

Online banking through the PFCU system will be discontinued at approximately 12:00 p.m. on Wednesday, August 31. There will be no online banking access until after accounts are live on UICCU's system on or after Thursday, September 1. Statements and account history prior to September 1, will not be accessible via the UICCU Digital Banking system after the merger. Prior to the merger, please ensure PFCU has your correct contact information including mobile phone number, mailing address, and email address.

## **How to Learn More or Get Additional Help**

For any additional questions, please review the remainder of this packet. Also, feel free to call us at 217-278-7700 (Press 5 for PFCU members). Information and FAQs are also available online at [uoficreditunion.org/prairieland-merger/](http://uoficreditunion.org/prairieland-merger/)

We appreciate the trust that you and the PFCU Board of Directors have placed in us, and we will work diligently to make this process as smooth as possible. We look forward to our new partnership and the opportunity to serve all your financial needs with the exceptional service you have come to expect and deserve.

Thank you for your support,

A handwritten signature in black ink, appearing to read "Chris Harlan". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Chris Harlan,  
President/CEO

## **Account Information and Changes**

### **Savings Accounts**

Your minimum Savings Balance (Share) at UICCU will be \$5, rather than \$25. UICCU currently pays .05% APY on Regular Savings. Dividends are paid monthly.

### **Christmas Club Accounts**

Several changes will occur with your Christmas Club account. Funds in your Christmas Club account will be transferred to Share Savings on October 1 each year. From Savings, you can transfer to checking, request a check withdrawal, or transfer surplus funds back to Christmas Club, all through UICCU Digital Banking. You will also be able to access funds during the year for a \$5 withdrawal fee instead of the current \$10 fee. The dividend rate will be based on UICCU's Christmas Club account. Dividends will continue to be paid monthly.

### **Vacation Club Accounts**

The rate will be based on UICCU's Vacation Club Account rate. Dividends will continue to be paid monthly.

### **Checking Accounts and Debit Cards**

Your current PFCU checking account will be converted to a UICCU iChecking account and include the following features and benefits:

- No monthly service charge
- No minimum balance
- Free digital banking
- Free tap-to-pay VISA debit card
- Free bill pay
- Free eStatement
- Courtesy Pay available
- Free digital wallet access through Apple Pay and Google Pay
- Free POS transactions
- Over 50,000 surcharge-free ATMs
- Free remote deposit of checks
- Free person-to-person payments
- Free external transfers
- Free overdraft protection from savings

The iChecking account is UICCU's most popular checking account with no monthly service fees or minimum balance requirements.

### **Debit Card Changes**

Your current PFCU debit card will continue to work until Thursday, September 1. You will receive a new UICCU debit card around the middle of August. Cards will be sent to your address on record with PFCU. You must activate and use this card on and after September 1. If you have not received it by August 25, please call 217-278-7700.

Starting September 1, activate and use your new UICCU debit card. Your PFCU card can then be destroyed. Add your card to your digital wallet for easy access with Apple Pay or Google Pay. You will be able to tap-to-pay with your new contactless UICCU VISA debit card.

### Automatic Deductions/Payments

ACH payments currently set up through other companies (i.e., utilities, insurance, loan payments) that are automatically withdrawn from your PFCU account will continue to be withdrawn from your new UICCU checking account. No action is required on your part.

### Direct Deposits

Any direct deposit currently set up will continue to be deposited to your new UICCU account. No action is required on your part.

### Paper Checks

After the merger, your current PFCU checks will continue to work with your new UICCU checking account. Contact UICCU when you need more checks to ensure the correct checks are ordered.

### Bill Pay

Your payee information and scheduled payments will **not** transfer to UICCU Digital Banking. Any electronic or paper check payment scheduled for 8/31/22, or before, will be processed and cleared without issue. Please make a note of any payee information you need from your current PFCU Bill Pay account prior to August 31. Once you are logged in to UICCU Digital Banking after September 1, you will be able to set up your payees and schedule payments in UICCU Digital Banking.

### Overdraft Protection from Savings

Your UICCU checking account will be set up with automatic overdraft coverage from your primary savings account. UICCU does not charge a fee for automatic overdraft transfer from savings.

### Courtesy Pay

Courtesy Pay will work the same with UICCU after the merger as you had authorized with PFCU. If you have opted in, UICCU may pay items presented for payment and allow your account to go negative up to a maximum of \$1,000, rather than returning the item to the payee. A \$30 Courtesy Pay fee will be charged for each item paid in this way.

If you have opted out, items presented for payment will be rejected.

### Statements

All members will receive a printed PFCU statement in the mail for activity through August 31. No eStatements will be generated for August. Prior to August 31, please download or print any past eStatements from PFCU Virtual Banking that you will want for your permanent records, since there will be no access to past statements after August 31. Past PFCU statements will not be transferred to UICCU Digital Banking.

For checking accounts, UICCU charges \$2 per month for paper statements, unless you are under age 18 or over age 65. This fee will be waived for your September paper statement. Please enroll in eStatements on or after September 1 in UICCU's Digital Banking system at [uoficreditunion.org/banking/digital-banking/](http://uoficreditunion.org/banking/digital-banking/)

## **Certificates**

### Terms and Conditions

From now until the next maturity/renewal date of your PFCU certificate there will be no changes. The existing dividend rate will remain the same, dividends will be paid monthly and at maturity. Early withdrawal penalties will not change, and the maturity date will remain the same.

### Maturity

At maturity, PFCU certificates will be renewed into a UICCU Share Certificate of the same term. You will receive a notification of maturity a month before your certificate matures. The exception is that 18-month certificates will renew into 12-month certificates at maturity. Please note that UICCU certificates pay dividends quarterly and at maturity.

UICCU offers Share Certificates with the following terms:

90 Days	1 Year	3 Years	5 Years
6 Months	2 Years	4 Years	

## **IRAs**

Your PFCU IRA savings accounts will transfer over to a UICCU IRA savings account with a current rate of 0.05% APY. You do not need to do anything for the IRA to transfer over. You will not be charged any fees for the transfer.

We do have a multitude of other options available for IRAs such as IRA Certificates as well as our own Financial Advisors. IRA certificate rates are excellent and are available for the following terms:

1 Year      2 Years      3 Years      4 Years      5 Years

## **Mortgage Loans**

Your mortgage will be transferred from PFCU to UICCU and the same terms will remain. UICCU uses a service provider, TruHome Solutions. You can expect to get further information directly from TruHome in August.

### Accessing your Mortgage Loan

TruHome Solutions will provide information on online access to your mortgage loan. You can also link to TruHome's online access through UICCU Digital Banking. Online access is expected to be in place on or after September 7, 2022.

### Payments

A welcome letter will be issued from TruHome Solutions with important payment instructions. You will be able to mail payments directly to TruHome, set up automatic payments, or pay at a UICCU branch location.

## **VISA Credit Cards**

### Functionality of Card

Your existing PFCU VISA credit card and card number will continue to work. In the months after the merger, you will receive additional information on UICCU's VISA credit card options, including our merchandise, travel, and cash-back rewards programs. UICCU will work with you to move to the best option for your needs.

Please note: all PFCU VISA credit cards will eventually be converted to a UICCU VISA credit card. We do not have a projected date for that conversion. Further communication will be sent when additional information is known.

### Account Terms

Your Annual Percentage Rate (APR), credit limit, and other account terms will remain the same on your PFCU VISA credit card until conversion to a UICCU VISA credit card.

\*If you have debt protection on your PFCU credit card, it will be canceled as of August 31. You should have received additional correspondence via mail regarding the Debt Protection on your PFCU Visa Credit Card in July.

### Payments & Due Date

While you are still using your PFCU VISA credit card:

- Your current payment due date will remain the same
- If you have automatic payments set up on your PFCU VISA credit card, those will continue
- You may pay by phone by calling 800-322-8472 or set up Bill Pay in UICCU Digital Banking
- If you prefer to mail a payment on your PFCU VISA credit card, you will continue to mail payments to: P.O. Box 4521 Carol Stream, IL 60197
- You will **not** be able to make a payment to your PFCU VISA credit card at a UICCU Branch

Upon upgrading your current PFCU VISA credit card to a UICCU VISA credit card, you will be pleased to experience increased payment functionalities including digital banking, mobile payment, and in-branch payments.

### Accessing your Card

You can access information on your PFCU VISA credit card account at [ezcardinfo.com](http://ezcardinfo.com), or by calling 1-800-322-8472. Upon upgrading to a UICCU VISA credit card you will have online access in digital banking and direct assistance from UICCU staff.

### Fraud & Lost or Stolen Card

While you are still using your PFCU VISA credit card, continue to report any fraudulent transactions and lost or stolen cards by calling 1-800-322-8472.

## **Loans**

### Terms & Conditions

Your current PFCU loan rate, payment, due date, and terms will remain as is. Any new loans or refinances after the merger will be based on UICCU's rates and terms in effect at the time of the loan.

### Credit Life or Credit Disability Insurance

You should have received a separate mailing in late July outlining any changes coming to your Credit Insurance or Debt Protection on your PFCU loan(s). Credit Insurance on loans originated prior to November 2020 will be cancelled as of August 31. You have the option to enroll in UICCU's Debt Protection program as of September 1.

Debt Protection on most PFCU loans originated on or after November 1, 2020, will be continued on those loans at the same rates and coverage. A small number of members with loans with Debt Protection will be notified by mail of cancellation, with an option to enroll in UICCU's Debt Protection program.

### Accessing your Loan

You will be able to access your PFCU loan details using any of the following options:

- Digital banking at uoficreditunion.org
- Mobile App (Available for Apple & Android users)
- By phone at 217-278-7700 or toll free 877-678-4328
- At any UICCU branch location

\*If you have a Home Equity Line of Credit, you will still be able to access it. You should have received a mailing in late July that outlines important changes regarding the line of credit.

### Loan Payment Options

- Schedule a one-time or recurring payment in UICCU Digital Banking from any UICCU accounts
- Schedule a one-time or recurring payment in UICCU Digital Banking from accounts elsewhere
- In person at any UICCU branch location
- By mail:  
UICCU  
2201 S First St  
Champaign, IL 61820

Your current payment coupons will work when paying by mail or at any UICCU branch, however, none of our payment options require a loan coupon.

### Skip Pay

UICCU offers Skip Pay options on most consumer loans. There is a \$39 non-refundable processing fee per loan to participate in the skip program. A maximum of two skip payments are available per loan each calendar year with the lifetime total not to exceed more than two per year of the original loan term. Payments may not be skipped in two consecutive months. All VISA, Mortgage, Home Equity, any loan with a term longer than 84 months, and any loan in an active payment arrangement are ineligible for skip payments.

### Auto Insurance & Lienholder Information

If you have an auto loan with PFCU, it is required that you notify your auto insurance agent of the merger and ensure that they list UICCU as a lienholder effective September 1, 2022.

Please provide the following lienholder information to your insurance agent:

University of Illinois Community Credit Union  
Insurance Tracking Center  
PO Box 924116  
Fort Worth, TX 76124

Fax 877-548-2416  
Toll Free 866-315-2133

Note: State National Company will monitor your loan for ongoing insurance coverage. If you receive a letter from State National regarding a lapse in coverage it is imperative that you respond to it promptly to prevent expensive supplementary insurance from being added to your loan.

Insurance will need to have full coverage comprehensive and collision insurance with no more than a \$1000 deductible and UICCU listed as lienholder.

Enclosures:

Share/Share Draft Disclosures  
Rate and Fee Schedule