

**Prairieland Federal Credit Union**  
**MONTHLY STATEMENT OF FINANCIAL CONDITION**  
**FEBRUARY 28, 2022**

	FEBRUARY 2022	FEBRUARY 2021
<b>ASSETS</b>		
Loans To Members	\$ 61,773,585.46	\$ 65,352,996.66
Allowance for Loan Loss	(514,013.22)	(508,820.76)
Receivables	.00	.00
Cash	891,809.64	502,285.73
Investments	30,619,464.23	21,786,189.94
Prepaid Expenses & Deferred Charges	70,580.64	75,491.80
Fixed Assets	1,574,549.99	1,709,204.86
Accrued Income	110,026.16	128,513.09
Deposit in NCUSIF	769,844.40	688,438.05
Other Assets	.00	2,750,358.18
<b>TOTAL ASSETS</b>	<b>\$ 95,295,847.30</b>	<b>\$ 92,484,657.55</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ (440,631.74)	\$ 396,428.47
Notes Payable	.00	.00
Dividends Payable	.00	.00
Taxes Payable	.00	.00
Accrued Expenses	152,901.11	185,245.45
Other Liabilities	.00	.00
<b>MEMBER LIABILITY</b>		
Regular Shares	\$ 24,245,720.35	\$ 22,934,746.96
Share Drafts	10,053,671.34	8,428,370.03
I.R.A.'s	3,555,586.85	3,313,783.31
Share Certificates	36,003,410.39	38,332,190.12
Other Shares	10,296,534.91	8,397,965.89
<b>TOTAL LIABILITIES</b>	<b>\$ 83,867,193.21</b>	<b>\$ 81,988,730.23</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ 1,442,635.31	\$ 1,442,635.31
Other Reserves	.00	.00
Undivided Earnings	10,058,189.03	9,035,119.42
Current Period Net Income	(72,170.25)	18,172.59
<b>TOTAL CAPITAL</b>	<b>\$ 11,428,654.09</b>	<b>\$ 10,495,927.32</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 95,295,847.30</b>	<b>\$ 92,484,657.55</b>

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER \_\_\_\_\_ OFFICER \_\_\_\_\_

**Prairieland Federal Credit Union**  
**MONTHLY STATEMENT OF INCOME AND EXPENSES**  
**FOR THE PERIOD ENDING FEBRUARY 28, 2022**

	FEBRUARY 2022	QTR-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 242,603.68	\$ 512,928.14	\$ 512,928.14
Investment Income	14,017.54	22,342.09	22,342.09
Fees & Charges	62,529.89	130,172.71	130,172.71
Miscellaneous Income	2,608.95	10,397.52	10,397.52
<b>Total Income</b>	<b>\$ 321,760.06</b>	<b>\$ 675,840.46</b>	<b>\$ 675,840.46</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 44,027.82	\$ 92,862.03	\$ 92,862.03
Cost of Borrowed Money	.00	.00	.00
<b>Total Cost of Funds</b>	<b>\$ 44,027.82</b>	<b>\$ 92,862.03</b>	<b>\$ 92,862.03</b>
<b>EXPENSES:</b>			
Employee Compensation and Benefits	\$ 98,612.62	\$ 208,924.56	\$ 208,924.56
Travel and Conferences	.00	.00	.00
Association Dues	.00	.00	.00
Office Occupancy	29,251.41	54,758.48	54,758.48
Office Operations	32,603.83	56,826.78	56,826.78
Educational & Promotional	4,843.81	7,656.79	7,656.79
Loan Servicing	13,245.63	19,123.29	19,123.29
Professional & Outside Services	53,300.05	127,917.70	127,917.70
Provision for Loan Losses	.00	.00	.00
Member Insurances	.00	.00	.00
Miscellaneous Expenses	2,033.50	9,682.11	9,682.11
<b>Total Operating Expense</b>	<b>\$ 233,890.85</b>	<b>\$ 484,889.71</b>	<b>\$ 484,889.71</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 43,841.39</b>	<b>\$ 98,088.72</b>	<b>\$ 98,088.72</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ (116,011.64)	\$ (116,011.64)	\$ (116,011.64)
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ (116,011.64)</b>	<b>\$ (116,011.64)</b>	<b>\$ (116,011.64)</b>
<b>NET INCOME</b>	<b>\$ (72,170.25)</b>	<b>\$ (17,922.92)</b>	<b>\$ (17,922.92)</b>