

NEW HORIZON CREDIT UNION

FINANCIAL STATEMENT

JUNE 30, 2021

ASSETS

Loans	\$6,542,019.79
Less: Loss Allowance	<u>-216,914.33</u>
Total Net Loans	\$6,325,105.46
Invsts., Cash & ALLOYA	8,805,934.63
Accruals & Prepays	51,313.62
NCUA Fund	115,059.73
Land, Bldg. & Furniture	<u>105,639.45</u>
TOTALS	\$15,403,052.89

LIABILITIES

Shares, Clubs & Checking	\$13,050,174.53
IRA's & CD's	736,022.56
Reserves & Earnings	1,527,291.46
Misc. Accts. Payable	46,525.20
Accrued Fees	18.22
Net Earnings	<u>43,020.92</u>
TOTALS	\$15,403,052.89

INCOME & EXPENSE STATEMENT

JUNE 30, 2021

INCOME

Interest from Loans	\$ 175,974.72
Investment Income	39,354.83
Misc. Income & Fees	<u>92,545.77</u>
TOTAL INCOME	\$ 307,875.32

TOTAL ACCOUNTS	2,197
TOTAL BORROWERS	843
TOTAL MEMBERS	1,570

NET EARNINGS \$43,020.92

EXPENSES

Salaries, Benefits, Travel	\$ 92,073.83
Bldg., Utilities & Furn.	15,817.12
Office Operations	29,633.61
Loan, VISA's & Promo's	18,340.01
Professional Services	44,115.65
Provision for Loan Losses	21,000.00
Assoc. Dues	4,285.12
Ann. Mtg., IRA, Debit, Ckng.	35,126.23
Dividend Expense	1,044.86
NCUA & IDFPR	<u>3,417.97</u>
TOTAL EXPENSES	\$ 264,485.40