

Statement of Financial Condition	2020	2019	2018
ASSETS			
Cash and Cash Items	4,364,922	3,779,463	2,728,182
Loans to Members	284,735,851	286,788,651	271,962,492
Total Investments	119,588,686	60,418,865	50,177,064
Other Assets	22,640,967	21,604,779	21,213,713
TOTAL ASSETS	431,330,426	372,591,758	346,081,451
LIABILITIES, SHARES, AND RESERVES			
Member Shares and Deposits	387,692,976	328,394,669	309,443,386
Liabilities	7,776,470	11,252,187	6,183,393
Total Reserves	35,860,980	32,944,722	30,454,673
TOTAL LIABILITIES, SHARES, AND RESERVES	431,330,426	372,591,758	346,081,451
Statement of Income and Expense			
Loan and Investment Interest Income	16,545,754	17,707,495	16,592,848
Dividend Expense and Interest on Borrowed Funds	(1,113,757)	(945,572)	(624,515)
NET INTEREST INCOME	15,431,997	16,761,922	15,968,333
Other Operating Income	7,150,534	7,251,367	7,435,400
Operating Expenses	(17,790,496)	(17,889,437)	(17,805,158)
Provision for Loan Losses	(2,625,982)	(3,853,220)	(4,073,693)
NET INCOME FROM OPERATIONS	2,166,052	2,270,632	1,524,882
Non Operating Income/(Loss)	10,403	(-8,575)	27,466
NET INCOME	2,155,649	2,279,207	1,497,416
Total Loans Outstanding			
New Vehicles	38,297,140.15	38,580,297.80	42,927,321.80
Used Vehicles	96,776,506.19	95,896,753.96	85,136,875.37
Real Estate Loans	70,210,795.87	66,031,778.08	63,430,347.62
VISA	51,648,956.12	57,849,028.28	56,313,818.78
Unsecured Loans	6,855,036.11	7,574,704.22	5,089,087.27
Other Loans to Members (Share Secured, Misc. Secured, etc.)	24,595,492.25	24,157,091.20	22,244,925.61
Student Loans	1,364,998.20	1,395,638.38	1,473,556.69
Adjustments (1st Mortgage Receivable—Reserve for Loan Losses)	(\$5,013,074)	(\$4,696,641)	(\$4,653,441)
TOTAL LOANS	\$284,735,851	\$286,788,651	\$271,962,492

Compass Bearing Statement:

When it comes to serving this community, nobody has more spirit than we do. As financial coaches, we're knowledgeable and professional. As our members' teammates we're the ones who cheer the loudest when they reach their financial goals. From on campus to across the community, we're proud to provide financial products that enrich lives and service that creates raving fans.

Our Service Mission

We provide friendly and efficient service. We are financial coaches that listen to your needs. We earn that title by looking out for your best interests and offering solutions to improve your financial life.

Our Service Promises

We will welcome you into your credit union home.

We will earn your trust by treating you with the highest levels of professionalism.

We will provide thorough and accurate information in a timely manner.

We will work with you to identify needs and educate you about options to reach your goals.

We will exceed your expectations.

UICCU has a "Once A Member, Always A Member" policy, allowing members to continue to enjoy the services of the credit union if they change jobs or move.





Chris Hansen
BOARD CHAIRPERSON



FOR CAMPUS
AND COMMUNITY

Chairperson's Report

We would like to express our gratitude and appreciation to the membership of the University of Illinois Community Credit Union (UICCU) for enduring a challenging year along with us. We are extremely grateful for your patience and understanding as we have navigated through disruptions and operational challenges caused by the pandemic. Despite the challenges, UICCU continued to grow in 2020. We remain financially strong, and we were able to deploy those resources to help those in need. The collective struggles of 2020 highlighted our mission as a local, not-for-profit financial institution.

As of December 31st, UICCU granted 1,890 hardship extensions on loans which represent over \$20 million in total loan balances. These extensions helped offset the uncertainty and loss of income that our membership faced. Unlike many of the national banks, we did not restrict credit or stop lending to our community. We were able to extend more than \$146 million in new originations in 2020.

Our support of the communities we serve was as critical as ever. Throughout the year, UICCU helped contribute over \$40,000 to these organizations:

- United Way COVID Relief Fund
- Urbana Neighborhood Connection Center
- Don Moyer Boys and Girls Club
- Habitat for Humanity of Champaign Country
- Restoration Urban Ministries
- Illinois Cares
- Helping Businesses Bounce Back Giveaway
- CU Better Together
- CU at Home

In June, UICCU completed a nearly 2 ½ year process when we launched a new digital banking experience. The new platform delivers a best in class, fast, secure, mobile experience. The new digital banking platform saves our members valuable time and gives them control to manage their money when and where they want to. New functionality includes instant check deposit, credit and debit card controls, one-click account opening, and so much more!

Thank you again to our membership for trusting UICCU with all your financial needs. We are here because of your support, and we will continue to work hard toward a long and bright future.

Chris Hansen
BOARD CHAIRPERSON



Christopher Randles
CHAIRPERSON;
SUPERVISORY COMMITTEE

Supervisory Committee Report

The Supervisory Committee is responsible for the financial well-being of the credit union. We must ensure that internal operations are valid, accurate, efficient, and in compliance with regulations.

2020 HIGHLIGHTS

- Joint Examination conducted by the Illinois Department of Financial and Professional Regulations (IDFPR) and the National Credit Union Administration (NCUA)
- External audit conducted by Clifton Larson Allen, LLP
- Audits of internal operations conducted by Wipfli, LLP
- Audits of IT security and procedures by CSI
- Independent Bank Secrecy and Anti-Money Laundering testing of policies and procedures by BKD, LLP

The Supervisory Committee is committed to ensuring that the policies and procedures of the credit union keep our operations safe and sound for the benefit of our members. If members have concerns, we invite them to contact the committee members Chris Randles, Sarah Crane, and Suzanne Sampson, in writing or via email at board@uoficreditunion.org. Please be sure to address your concerns to the Supervisory Committee. We appreciate the opportunity to serve you.

Chris Randles
Chairperson, Supervisory Committee



Stacey Russell
CREDIT MANAGER

Credit Manager Report

The University of Illinois Community Credit Union continued to meet the financial needs of its membership by providing quality financial services despite the unprecedented challenges resulting from the global pandemic's impact on our community and membership.

2020 HIGHLIGHTS

- \$146.8 million in loan originations – providing 5,054 loans to members
 - \$65.3 million in real estate loans
 - \$43.4 million in Indirect auto loan origination
- \$51.6 million in Visa balances
- Hardship payment extensions or forbearances provided to members due to COVID's financial impact on 1,572 loans or credit cards with outstanding balances of \$18.7 million
- Delinquency is very low with 99.44% of loans performing
- \$431.3 million in Assets
- \$2.2 million in earnings for 2020

In addition to remaining the #1 auto lender in Champaign County and continuing to be one of the nation's premier credit card issuers, we set new UICCU records for mortgage originations and launched a new Digital Experience that allows members to better access their loan information and provides easier payment options. Our commitment to providing our members relief from the financial impact of COVID was reflected in the payment extensions and forbearance options offered on our loans and credit cards. Despite the challenges of 2020, UICCU remains safe and sound and prioritizes our members' financial well-being in everything we do.

Stacey Russell
Credit Manager



UICCU board of directors



Chris Hansen
BOARD CHAIRPERSON



Anni McClellan
BOARD VICE CHAIRPERSON



Jane Solon
BOARD SECRETARY



Dr. Napoleon Knight
BOARD TREASURER



Jason Hirsbrunner
BOARD MEMBER



Aaron Carter
BOARD MEMBER



Sarah Crane
SUPERVISORY COMMITTEE



Sharon Allen
BOARD MEMBER



Christopher Randles
SUPERVISORY COMMITTEE
CHAIRPERSON



Suzanne Sampson
NON-BOARD SUPERVISORY
COMMITTEE MEMBER

UICCU Leadership Team

Chris Harlan
PRESIDENT/CEO

Jennifer Peyton
EVP/CFO

Kim Cheek
EVP/CAO

Greg Anderson
SVP/CRO

Zach Gritton
CHIEF TECHNOLOGY OFFICER

Travis Vermillion
CHIEF RISK OFFICER

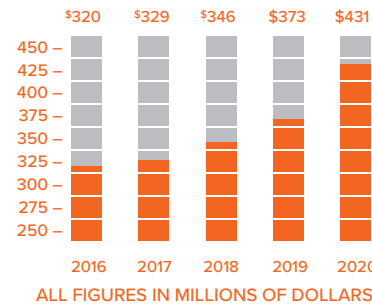
Stacey Russell
CHIEF LENDING OFFICER

Kate Rogers
VP OF DIGITAL & PAYMENTS

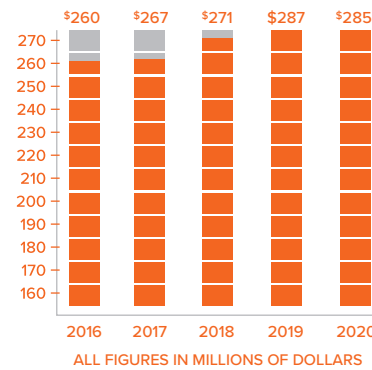
Lisa Paul
VP OF MEMBER EXPERIENCE

Erin Huffines
EXECUTIVE ASSISTANT TO
LEADERSHIP AND BOARD
OF DIRECTORS

--- Total Assets ---



--- Total Loans ---



--- New Members ---

