

Statement of Financial Condition	2019	2018	2017
<b>ASSETS</b>			
Cash and Cash Items	3,779,463	2,728,182	2,353,150
Loans to Members	286,788,651	271,962,492	267,112,642
Total Investments	60,418,865	50,177,064	37,006,662
Other Assets	21,604,779	21,213,713	22,271,133
<b>TOTAL ASSETS</b>	<b>372,591,758</b>	<b>346,081,451</b>	<b>328,743,587</b>
<b>LIABILITIES, SHARES, AND RESERVES</b>			
Member Shares and Deposits	328,394,669	309,443,386	289,091,103
Liabilities	11,252,187	6,183,393	11,801,708
Total Reserves	32,944,722	30,454,673	27,850,776
<b>TOTAL LIABILITIES, SHARES, AND RESERVES</b>	<b>372,591,758</b>	<b>346,081,451</b>	<b>328,743,587</b>
<b>Statement of Income and Expense</b>			
Loan and Investment Interest Income	17,707,495	16,592,848	15,304,504
Dividend Expense and Interest on Borrowed Funds	(945,572)	(624,515)	(513,514)
<b>NET INTEREST INCOME</b>	<b>16,761,922</b>	<b>15,968,333</b>	<b>14,790,990</b>
Other Operating Income	7,251,367	7,435,400	8,175,633
Operating Expenses	(17,889,437)	(17,805,158)	(18,090,913)
Provision for Loan Losses	(3,853,220)	(4,073,693)	(3,465,933)
<b>NET INCOME FROM OPERATIONS</b>	<b>2,270,632</b>	<b>1,524,882</b>	<b>1,409,776</b>
Non Operating Income/(Loss)	(-8,575)	27,466	0
<b>NET INCOME</b>	<b>2,279,207</b>	<b>1,497,416</b>	<b>1,409,776</b>
<b>Total Loans Outstanding</b>			
New Vehicles	38,580,297.80	42,927,321.80	48,106,263
Used Vehicles	95,896,753.96	85,136,875.37	70,291,937
Real Estate Loans	66,031,778.08	63,430,347.62	69,206,219
VISA	57,849,028.28	56,313,818.78	54,308,079
Unsecured Loans	7,574,704.22	5,089,087.27	4,723,378
Other Loans to Members (Share Secured, Misc. Secured, etc.)	24,157,091.20	22,244,925.61	22,696,696
Student Loans	1,395,638.38	1,473,556.69	1,401,484
Adjustments (1st Mortgage Receivable—Reserve for Loan Losses)	(\$4,696,641)	(\$4,653,441)	(\$3,621,413)
<b>TOTAL LOANS</b>	<b>\$286,788,651</b>	<b>\$271,962,492</b>	<b>\$267,112,642</b>

### Compass Bearing Statement:

When it comes to serving this community, nobody has more spirit than we do. As financial coaches, we're knowledgeable and professional. As our members' teammates we're the ones who cheer the loudest when they reach their financial goals. From on campus to across the community, we're proud to provide financial products that enrich lives and service that creates raving fans.

### Our Service Mission

We provide friendly and efficient service. We are financial coaches that listen to your needs. We earn that title by looking out for your best interests and offering solutions to improve your financial life.

### Our Service Promises

We will welcome you into your credit union home.

We will earn your trust by treating you with the highest levels of professionalism.

We will provide thorough and accurate information in a timely manner.

We will work with you to identify needs and educate you about options to reach your goals.

We will exceed your expectations.

UICCU has a "Once A Member, Always A Member" policy, allowing members to continue to enjoy the services of the credit union if they change jobs or move.







Chris Hansen  
BOARD CHAIRPERSON



FOR CAMPUS  
AND COMMUNITY

## Chairperson's Report

Thank you to the membership of the University of Illinois Community Credit Union (UICCU) for making 2019 a year of growth and progress. Without your participation our cooperative would not have the ability to provide value and vital services to our community. Our mission since 1932 has been to provide access to credit and financial services and to reinvest profits back to our membership. 2019 was an example that decades later our mission, and our credit union, is thriving.

UICCU continued to expand our footprint in the community last year. We were proud to welcome the members of both the Urbana and Champaign Postal Credit Unions through separate mergers, and we were grateful for the opportunity to provide them with additional products, services, and accessibility.

Fueled by our mission to provide outstanding rates we were able to increase the return paid to our membership in 2019. Dividends paid to our membership were up by 54%. In total our growth efforts led to an increase of \$26.5 million in assets (7.66%) for the year.

We were honored to be named as a Best Place to Work, and top financial institution, in the State of Illinois for the third consecutive year. Also, in 2019 UICCU was named as a Best Credit Union nationally by Credit Union Journal and voted winner of Tops in the 217 in Professional and Financial Services for Banks/Credit Unions. We are proud of these designations because they represent our commitment to hiring and retaining the best people to serve our membership.

Community is in our name, and we continued to focus our efforts on being an excellent community partner. Through our 'Do More Good' initiative our credit union team volunteered, sponsored, and supported a record number of charitable causes giving back more than 300 hours of service and over \$16,000 to the community in 2019. Some of the most impactful events this year includes:

- Shred-A-Palooza* - 2019 was a record-breaking year! 29,280 pounds of paper recycled, and 249 trees were saved!
- CU Kind Day* - UICCU staff paid it forward across the community through acts of kindness such as paying off lunch balances at local schools.
- United Way* - We added 30 new or increasing contributors to the UICCU United Way Employee Contribution Program.
- CU Cares Program* - Nearly \$500 donated by staff and members to provide gifts to senior residents over the holidays.

On behalf of the University of Illinois Community Credit Union Board of Directors, I would like to thank you for being a member-owner. UICCU's success is made possible because of your continuous loyalty and support. It is a privilege to be a part of this community resource, and we are looking forward to serving you in every stage of your financial journey.

*Chris Hansen*  
BOARD CHAIRPERSON



Sharon Allen  
CHAIRPERSON;  
SUPERVISORY COMMITTEE

## Supervisory Committee Report

The Supervisory Committee is responsible for the financial well-being of the credit union. We must ensure that internal operations are valid, accurate, efficient, and in compliance with regulations.

### 2019 HIGHLIGHTS

- Joint Examination conducted by the Illinois Department of Financial and Professional Regulations (IDFPR) and the National Credit Union Administration (NCUA)
- External audit conducted by Clifton Larson Allen, LLP
- Audits of internal operations conducted by Wipfli, LLP
- Audits of IT security and procedures by CSI
- Independent Bank Secrecy and Anti-Money Laundering testing of policies and procedures by BKD, LLP

The Supervisory Committee is committed to ensuring that the policies and procedures of the credit union keep our operations safe and sound for the benefit of our members. If members have concerns, we invite them to contact the committee members, Sharon Allen, Chris Randles, and Suzanne Sampson, in writing or via email at [board@uoficreditunion.org](mailto:board@uoficreditunion.org). Please be sure to address your concerns to the Supervisory Committee. We appreciate the opportunity to serve you.

**Sharon Allen**  
*Chairperson, Supervisory Committee*



Jason Hirsbrunner  
CHAIRPERSON;  
CREDIT / ASSET / LIABILITY  
COMMITTEE

## Credit Committee Report

The University of Illinois Community Credit Union continued to meet the financial needs of its membership and set the benchmark for other credit unions and financial institutions when it comes to providing quality financial services to our members.

### 2019 HIGHLIGHTS

- \$114.8 million in consumer loan origination – providing 5,023 loans to members
  - \$33.5 million in real estate loans
  - \$44.3 million in Indirect auto loan origination
- \$57.8 million in Visa balances
- \$372.6 million in Assets
- \$2,279,207 in earnings for 2019

We were the #1 auto lender in Champaign County every month in 2019, which allowed us to continue our tradition of making more auto loans than any other local lender for 74 consecutive months. We also continue to be one of the nation's premier credit card issuers with a top 10 program 7 years in a row, according to the Consumer Financial Protection Bureau's "College Credit Card Agreements" report to Congress in December of 2019.

**Jason Hirsbrunner**  
*Chairperson, Credit Committee*



## UICCU board of directors



Chris Hansen  
BOARD CHAIRPERSON



Anni McClellan  
BOARD VICE CHAIRPERSON



Jane Solon  
BOARD SECRETARY



Dr. Napoleon Knight  
BOARD TREASURER; CREDIT /  
ASSET / LIABILITY COMMITTEE



Jason Hirsbrunner  
CHAIRPERSON;  
CREDIT / ASSET / LIABILITY  
COMMITTEE



Aaron Carter  
CREDIT / ASSET / LIABILITY  
COMMITTEE



Sarah Crane  
CREDIT / ASSET / LIABILITY  
COMMITTEE



Sharon Allen  
CHAIRPERSON;  
SUPERVISORY COMMITTEE



Suzanne Sampson  
NON-BOARD SUPERVISORY  
COMMITTEE MEMBER

## UICCU Leadership Team

Chris Harlan  
PRESIDENT/CEO

Jennifer Peyton  
EVP/CFO

Kim Cheek  
EVP/CAO

Greg Anderson  
SVP/CRO

Zach Gritton  
CHIEF TECHNOLOGY OFFICER

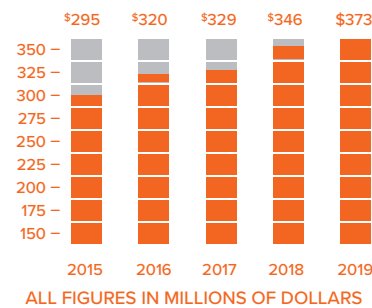
Stacey Russell  
VP LENDING

Kate Rogers  
VP OF DIGITAL & PAYMENTS

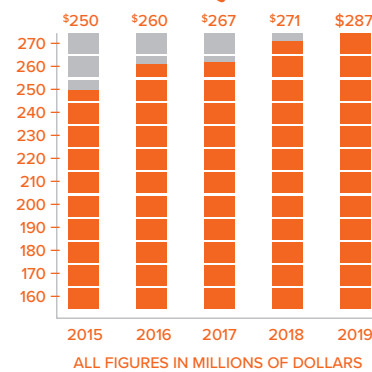
Lisa Paul  
VP OF MEMBER EXPERIENCE

Sheri Shannon  
AVP/BOARD RELATIONS

### ----- Total Assets -----



### ----- Total Loans -----



### ----- New Members -----

