

STATEMENT OF FINANCIAL CONDITION	2014	2013
Assets		
Cash and Cash Items	\$3,258,732	\$3,384,600
Loans to Members	\$236,799,950	\$224,003,627
Total Investments	\$32,886,931	\$38,973,063
Other Assets	\$21,764,192	\$20,702,720
Total Assets	\$294,709,805	\$287,064,010
Liabilities, Shares, and Reserves		
Member Shares and Deposits	\$268,710,760	\$262,303,872
Liabilities	\$3,881,826	\$3,132,370
Total Reserves	\$22,117,219	\$21,627,768
Total Liabilities, Shares, and Reserves	\$294,709,805	\$287,064,010

STATEMENT OF INCOME AND EXPENSE	2014	2013
Loan and Investment Interest Income	\$13,895,662	\$13,283,565
Dividend Expense and Interest on Borrowed Funds	(\$770,389)	(\$1,050,166)
Net Interest Income	\$13,125,273	\$12,233,399
Other Operating Income	\$6,515,131	\$6,225,256
Operating Expenses	(\$15,189,688)	(\$15,159,042)
Provision for Loan Losses	(\$3,759,362)	(\$2,922,573)
Net Income from Operations	\$691,354	\$377,040
Non Operating Income/(Loss)	(\$0)	(\$206,902)
Net Income	\$691,360	\$170,139

TOTAL LOANS OUTSTANDING	2014	2013
New Vehicles	\$28,210,435	\$18,121,937
Used Vehicles	\$70,391,350	\$84,943,243
Real Estate Loans	\$78,351,085	\$71,369,874
VISA	\$36,012,873	\$32,946,660
Unsecured Loans	\$5,987,594	\$6,469,000
Other Loans to Members (Share Secured, Misc. Secured, etc.)	\$20,127,466	\$11,809,472
Student Loans	\$796,240	\$509,248
Adjustments (1st Mortgage Receivable–Reserve for Loan Losses)	(\$3,077,093)	(\$2,165,807)
Total Loans	\$236,799,950	\$224,003,627

OUR VISION

Celebrating Campus & Community Through Quality Financial Service

OUR SERVICE MISSION

Creating lasting relationships that make a difference in the lives of our members, in our community and to each other.

OUR SERVICE PROMISES

We will welcome you as an honored guest in our credit union home.

We will help you to identify your needs and offer solutions to improve your financial life.

We will treat you with the highest standards of professionalism.

We will provide thorough and accurate information in a timely manner.

We will provide “extra mile” service at each opportunity.

Once A Member, Always A Member

UIECU has a “Once A Member, Always A Member” policy, allowing members to continue to enjoy the services of the credit union if they change jobs or move.



UI of **CREDIT UNION**
Employees

P.O. Box 500, Champaign, IL 61824
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2014
ANNUAL REPORT

CHAIRPERSON'S REPORT



2014 was a strong year for the University of Illinois Employees Credit Union. UIECU remained true to its vision of **Celebrating Campus and Community through Quality Financial Service**, and on behalf of the Board of Directors I would like to thank our loyal members, staff, and management for growth, profitability, and success throughout the year.

Your volunteer Board of Directors continued its efforts to provide robust governance to the cooperative, and we are very pleased to share the following achievements throughout the year:

- Over \$120 million in new loans issued to members, a record amount for UIECU
- More than 95% of members report being satisfied or very satisfied
- Extended call center hours- 7:00 AM to 7:00 PM, 7 days per week
- Additional drive up lanes and ATMs added for your convenience
- All campus ATMs are now surcharge free
- Dedicated over \$42,000 and 200 service hours back to our community
- Refunded \$90,000 in fees back to our members

In 2014 we executed several initiatives to serve you better. While we continued the implementation of our new computer system from late 2013, there were many technology upgrades left to be completed. The largest upgrade was to our member home banking system, IBranch. Along with this safer, more advanced system, we were also able to deliver many of the latest features on the market that our members expect, including: a mobile application, remote deposit access from your phone, person-to-person transfers, budget management tools, and enhanced account alerts. We thank all of our members for their patience as our electronic upgrades were completed.

Safeguarding your personal and financial information is a significant focus for UIECU, and we continue to develop ways to protect it. Through a close working relationship with our strong and trusted business partners and an internal focus on financial security, we are confident that your money and your identity are safe with us. At several points throughout the year, our staff and management undergo training and systems testing to ensure our members have the peace of mind that we are looking out for you.

The Board of Directors and management team met in September for a strategic planning session to help identify the top upcoming initiatives. Our session was facilitated by an industry leading strategic planning consultant, and it was energizing to focus on the future of UIECU. Since this was our first long-term planning session since the recession year of 2008, we were happy to remember all we have accomplished for our members. Most importantly, we are proud to have built the infrastructure to remain a safe, strong, and secure financial institution well into the future.

Finally, as we look forward to 2015 and beyond, we are excited to continue our service to Campus and Community under our new name, the University of Illinois Community Credit Union. In the upcoming year you will see new developments as we transition our name and further embrace our community. We are fully invested in our members, neighbors, and the communities we serve. Thank you for investing in your credit union!

Sharon Allen

Sharon Allen,
Board Chairperson

SUPERVISORY COMMITTEE REPORT



The Supervisory Committee serves as the body responsible for the financial well-being of the credit union. We must ensure that internal operations are valid, accurate, and efficient.

2014 HIGHLIGHTS

- Joint Examination conducted by the Illinois Department of Financial and Professional Regulations (IDFPR) and the National Credit Union Administration (NCUA)
- External audit conducted by Clifton Larson Allen, LLP
- Audits of internal operations conducted by Plante & Moran, PLLC
- Independent Bank Secrecy and Anti-Money Laundering testing of policies and procedures

The Supervisory Committee is committed to ensuring that the policies and procedures of the credit union keep our operations safe and sound for the benefit of our members. If members have concerns, we invite them to contact the committee members, Napoleon Knight, Dennis Spice, and Marcia Miller, in writing or via email at board@uiecu.org. Please be sure to address your concerns to the Supervisory Committee. We appreciate the opportunity to serve you.

Marcia Miller

Marcia Miller,
Chairperson, Supervisory Committee



CREDIT/ASSET LIABILITY COMMITTEE REPORT



The University of Illinois Employees Credit Union continued to meet the financial needs of its membership in 2014.

2014 HIGHLIGHTS

- Consumer loan origination: \$104,160,533
- Indirect loan origination: \$57,050,564
- Visa Balances: \$36,012,873
- Assets: \$294,709,804

We continue to set the benchmark for other credit unions and financial institutions when it comes to providing quality financial service to our members. When our members needed us most, especially during the recession in the previous years, we continued to lend while our competitors tightened their credit standards. In 2014, we were the #1 auto lender in Champaign County for each and every month. We also continue to be one of the nation's premier credit card issuer as we have had a top 10 program 3 years running according to the CFPB's "College credit card agreements" report to congress in December of 2014.

Dave Jones

Dave Jones,
Chairperson, Credit/Asset Liability Committee



UIECU BOARD OF DIRECTORS



Sharon Allen,
Chairperson



Chris Hansen,
Vice Chairperson/
Credit/Asset Liability
Committee



Joseph Vitosky,
Board Secretary/
Credit/Asset Liability
Committee



Dave Jones,
Treasurer/
Credit/Asset Liability
Committee



Dr. Napoleon Knight,
Supervisory
Committee



Marcia Miller,
Supervisory
Committee



Avon Morgan,
Credit/Asset Liability
Committee



Jane Solon,
Credit/Asset Liability
Committee



Dennis Spice,
Supervisory
Committee

UIECU LEADERSHIP TEAM

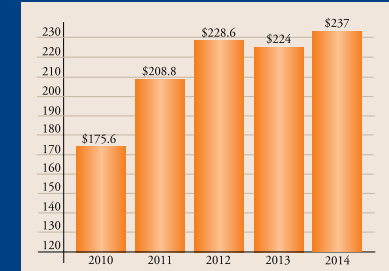
E.J. Donaghey, *President/CEO*
Jennifer Peyton, *EVP/CFO*
Kim Check, *EVP Human Resources*
Chris Harlan, *EVP/COO*
Greg Anderson, *SVP/CRO*
Ryan Fisher, *VP Finance & Accounting/Controller*
Susan Toalson, *VP Community and Business Development/CMO*
Keon Conerly, *AVP Research & Development*
Stacey Russell, *AVP Underwriting*
Erik Spitzner, *AVP/CIO*
Sheri Shannon, *AVP Administration and Board Relations*
Kelly Busch, *AVP Sales & Service*
Courtney Sanders, *Administrative Assistant/HRM*

TOTAL ASSETS



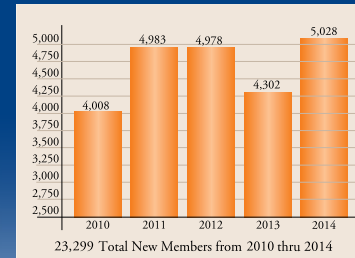
all figures in millions of dollars

TOTAL LOANS



all figures in millions of dollars

NEW MEMBERS



23,299 Total New Members from 2010 thru 2014



U of **Employees**
CREDIT UNION